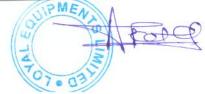
LOYALequipments limited. Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak, Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA Contact No.: +91 90990 39955 E-mail : Info@loyalequipments.com, www.loyalequipments.com CIN NO. L29190GJ2007PLC050607

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

- 1. Name of Listed Entity: Loyal Equipments Limited
- 2. Quarter ending: September 30, 2021

		of Board of	Categ	Initia	Date	Date	Ten	Da	No of	No. of	Numb	No of
Tit e M ./ M s)	Name of the Director	PA N ^{\$} & DIN	ory (Chair person /Execut ive/N	1	Date of Re- appoin tment	of Cess ation	ure*	te of Bi rth	Direct orship in listed entities includi ng this listed entity (in referen ce to regulat ion 17A(1))	Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe Indepe	er of membe rships in Audit/ Stakeh older Commi ttee(s) includi ng this listed entity (Refer Regulat ion 26(1) of Listin g Regula tions)	post of Chairp erson in Audit/ Stakeh older Comm ittee held in listed entitie s includi ng this listed entity (Refer Regul ation 26(1) of Listin g Regul ations)
M r.	Alkesh Ramesh chandra Patel	ABIPP 9319G & 026722 97	Chair man & Mana ging Direct or & Execu tive Direct or	April 20, 2007	June 10, 2020			09 .1 2. 19 70	1		2	Nil
M rs	Ramesn	9347C &	Whole Time Direct or & Execu tive Direct or	April 20, 2007	10,			18 .1 0. 19 48	1		Nil	Nil



M r.	Babubha i Bhulabh ai Patel	ADNPP 5253C & 001164 95	Non- Execu tive Indepe ndent Direct or	2015	June 10, 2020		5	05 .0 4. 19 39	1	1	2	2
M r.	Girish Nathubh ai Desai	AAUP D3744 N & 028247 31	Non- Execu tive Indepe ndent Direct or	2015	June 10, 2020		5	15 /0 1/ 19 48	1	1	Nil	Nil
M r.	Kalpesh Lalitcha ndra Joshi	ABUPJ 8527C & 072101 97	Non- Execu tive Indepe ndent Direct or	June 12, 2015	June 10, 2020		5	13 /1 0/ 19 67	2	2	3	I
M s.	Helena Alkeshk umar Patel	CVUPP 4631H & 092968 95	Non- Execu tive Direct or	$\begin{array}{c c c c c c c c c c c c c c c c c c c $				18 /0 3/ 19 97	1			
Whe	ther Regular		Whether Regular Chairperson appointed					21				YES
	and the second se											
\$PA &Ca cate	N number of ategory of dir gory write all	ectors mean l categories	ed to man r would n s executiv separating	aging dire ot be disp ve/non-exe g them wit	ayed o cutive h hypł	on the web /independententententententententententententente	ent/Nor	ninee. i	f a direc	tor fits ir		
\$PA &Ca cate * to on E II. Nan	N number of ategory of dir gory write all	Fany directo rectors mean l categories y for Indepen- ctors of the l on of Comm	ed to man r would n is executiv separating ndent Dire isted entit ittee Regular	aging dire ot be disp ve/non-exe g them wit ector. Ten	ayed c ecutive h hypł ure wo nuity v c e (on the web /independe en ould mean vithout any Category Chairperso	ent/Nor total pe coolin	ninee. i riod fro g off po cutive/N	f a direc om which eriod. Jon-	tor fits in Indeper Da Ap		than one
\$PA &Ca eate * to on E II. Nan Con	N number of ategory of dir gory write all be filled only Board of direct Compositio ne of	Fany directo rectors mean l categories y for Indeper ctors of the l m of Comm Whether Chairper appointe	ed to man r would n is executiv separating ndent Dire isted entit ittee Regular son	aging dire ot be disp ve/non-exe g them wit ector. Ten ty in conti Name of	ayed c ecutive h hyph ure wo nuity v e (E i	on the web /independe ould mean to vithout any Category Chairperso Executive/I Chairm	ent/Nor total per coolin on/Exec Indeper	ninee. i riod fro g off po cutive/N	f a direc om which eriod. Jon- ominee): ecutive	tor fits ir 1 Indeper Da Ap \$ nt	ndent dire	than one ector is serving
\$PA &Ca eate * to on E II. Nan Con	N number of ategory of dir gory write all be filled only Board of direc Composition ne of mmittee Audit	Fany directo rectors mean l categories y for Indeper ctors of the l m of Comm Whether Chairper appointe	ed to man r would n is executiv separating indent Dire isted entit ittee Regular son d	aging dire ot be disp ve/non-exe g them wit ector. Ten ty in contin Name of Committe members Mr. Babubha Bhulabha	ayed c cutive h hyph ure wo nuity v e (E i i	on the web /independe ould mean vithout any Category Chairperso Executive/I Chairm Inde Memb	ent/Nor total pe v coolin on/Exec Indeper han & N epende	ninee. i riod fro g off po cutive/N ident/N	f a direc om which eriod. Non- ominee)! ecutive ctor cutive	tor fits ir 1 Indeper Da Ap 5 nt J	te of ppointme une 12,	than one ector is serving
\$PA &Ca eate * to on E II. Nan Con	N number of ategory of dir gory write all be filled only Board of direc Composition ne of mmittee Audit	Fany directo rectors mean l categories y for Indeper ctors of the l on of Comm Whether Chairper appointe	ed to man r would n is executiv separating indent Dire isted entit ittee Regular son d	aging dire ot be disp ve/non-exe g them wit ector. Ten ty in contin Name of Committe members Mr. Babubha Bhulabha Patel Mr. Kalpesh Lalitchan	ayed c coutive h hyph ure wo nuity v e (E i i i dr	on the web /independe ould mean vithout any Category Chairperso Executive/I Chairm Ind Member Ind	ent/Nor total per coolin on/Exect Indeper han & N epende ber & N epende & Mana	ninee. i riod fro g off p cutive/N dent/N Jon-Exe nt Direc	f a direc om which eriod. Jon- ominee)! ecutive ctor cutive ctor	tor fits ir 1 Indeper Da Ap 5 nt J J J	te of opointme une 12, 2015 une 13,	than one ector is serving
\$PA &Ca cate * to on E II. Nam Con 1. Con 2. N Rem	N number of ategory of dir gory write all be filled only Board of direc Composition ne of mmittee Audit	Fany directo rectors mean l categories y for Indepen- etors of the l m of Comm Whether Chairper appointe	ed to man r would n is executiv separating indent Dire isted entit ittee Regular son d	aging dire ot be disp ve/non-exe g them wit ector. Ten ty in contin Name of Committe members Mr. Babubha Bhulabha Patel Mr. Kalpesh Lalitchan a Joshi Mr. Alke Rameshcl ndra Pate Nathubha Desai	ayed c cutive h hyph ure wo nuity v e (E i ai dr dr sh na el h	on the web /independo nen ould mean f vithout any Category Chairperso Executive/I Chairm Ind Member Ex Chairm	ent/Nor total pe v coolin on/Exec Indeper han & N epende wer & N epende & Mana & Courton an & N	ninee. i riod fro g off p cutive/N dent/N Jon-Exe nt Direc aging D	f a direc om which eriod. Jon- ominee): ecutive ctor cutive ctor pirector & or ecutive	tor fits ir Indeper Da Ap 5 nt J J 22 D 2	une 12, 2015 une 13, 2015 ecember	than one ector is serving Date of
\$PA &Ca cate * to on E II. Nam Con 1. Con 2. N Rem	N number of ategory of dir gory write all be filled only Board of direc Compositio ne of mittee Audit mittee	Fany directo rectors mean l categories y for Indepen- etors of the l m of Comm Whether Chairper appointe	ed to man r would n is executiv separating ndent Dire isted entit ittee Regular son d	aging dire ot be disp ve/non-exe g them wit ector. Ten ty in contin Name of Committe members Mr. Babubha Bhulabha Patel Mr. Kalpesh Lalitchan a Joshi Mr. Alke Rameshc ndra Pate Nathubha	ayed c coutive h hyph ure wo nuity v e (E i i i dr c h ai	on the web /independo nen ould mean f vithout any Category Chairperso Executive/I Chairm Ind Member Ex Chairm Ind Member of Executive/I Chairm	ent/Nor total pe v coolin on/Exec Indeper han & N epende wer & N epende & Mana & Court wan & N epende	ninee. i riod fro g off p cutive/N ident/N Non-Exe nt Direct aging D e Direct	f a direc om which eriod. Jon- ominee): ecutive ctor cutive ctor Pirector & or ecutive ctor cutive ctor	tor fits ir Indeper Da Ar S nt J J L L L L L L L L L L L L L	une 12, 2015 une 13, 2015 ecember .9, 2020 une 12,	than one ector is serving Date of

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		Patel								
3. Risk Management Committee (if applicable)				Not Applicable						
4. Stakeholders Relationship Committee		Bhulabhai Patel Mr.		hairman & Non-Ex Independent Dired	June 12, 2015		•			
	YES			Member & Non-Exe Independent Direc	June 20	e 13, 15				
		Mr. Alkesh Rameshcha ndra Patel	Member & Managing Director			June 13, 2015				
				dependent/Nominee	. if a director	r fits in	nto mo	re than one		
category write all o			hen							
	Board of Directo			37 1 0			16			
Date(s) of Meeting		Whether		Number of	Number of			mum gap		
(if any) in the previous quarter	Meeting (if any) in the relevant quarter) requirement of Quorum met*		Director present*	Independent Director present*		between any two consecutive (in number of days)			
02.04.2021	13.08.2021	YES		2	3		uuysj	44		
30.06.2021	28.08.2021	YES		2	3		15			
50.00.2021	07.09.2021	YES		3	3		10			
	Committees	Number of Dive	ator	Number of	Date(s) of N	looting	Mari	mum gap		
Date(s) of Meeting of the committee in the relevant quarter	Whether Number of Director requirement of present* Quorum met*		Independent Director present*	of Committee in the previous quarter		betwo two c	een any onsecutive mber of			
13.08.2021	YES	1		2	02.04.20	21		44		
					30.06.20	21				
information is opti-	onal	latorily be given	for	audit committee, fo	or rest of the	e comn	nittees	giving thi		
V. Related Party	Subject			Compliance statu	s (Yes/No/N	4)refer	note b	elow		
Whether prior appr		nittee obtained	· · · · · · · · · · · · · · · · · · ·	Somptimite State	Yes	-/				
Whether sharehold			PT		N.A.	1		*		
Whether details of approval have been	RPT entered into	pursuant to omn			Yes					
Note 1 In the column example, if the be indicated.	"Compliance St Board has been c	atus", complianc omposed in acco the Listed Entity	rdanc y has	non-compliance ma e with the requirem no related party to n here.	ents of Listin	g Regu	lations	, "Yes" ma		

Fer co

VI. Affirmations

- 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) Not Applicable
- 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable

Name & Designation – Amit Chandubhai Patel Chief Financial Officer Date – 19.10.2021

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

CORPORATE GOVERNANCE REPORT AT THE END OF SIX MONTHS AFTER END OF FINANCIAL YEAR ALONG-WITH THE SECOND QUARTER'S REPORT OF NEXT FINANCIAL YEAR

1. Name of Listed Entity: Loyal Equipments Limited

I Affirmations							
Broad heading	Regulation Number	Compliance status (Yes/No/NA)refer note below					
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes					
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes					
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes					
Presence of Chairperson of the Stakeholder Relationship Committee at the annual general meeting	20(3)	Yes					
Whether "Corporate Governance Report" disclosed in Annual Report.	34(3) read with para C of Schedule V	Yes					

- Note
- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

Name & Designation – Amit Chandubhai Patel Chief Financial Officer Date – 19.10.2021

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